Korean Government’s Decision on Additional Financial Sanctions against Russia

1. Following the March 1 announcement to impose financial sanctions on Russia, the Korean government has decided today, March 7, to join other nations in imposing additional sanctions including prohibition of transactions with the Central Bank of Russia.
1. The details of the sanctions will be reviewed and disclosed promptly following consultations among relevant government agencies.

2. The Korean government also plans to share today’s decision with relevant countries, including the United States, as soon as possible.